



TRADE PRACTICES ACT 1974

UNDERTAKING TO THE AUSTRALIAN COMPETITION AND CONSUMER COMMISSION PURSUANT TO SECTION 87B OF THE ACT.

BY STEGGLES LIMITED ACN 002 759 462

Steggles Limited is a respondent to proceedings issued by the Australian Competition and Consumer Commission (the "Commission") in the Federal Court of Australia, No SG77 of 1995, in relation to alleged contraventions by Steggles Limited of section 45(2)(a) of the Act.

Steggles Limited has now agreed and settled with the Commission a form of agreed Short Minutes of Order and Joint Submissions to be put to the Court, in resolving those proceedings.

A copy of the proposed Short Minutes of Order agreed between Steggles Limited and the Commission is attached.

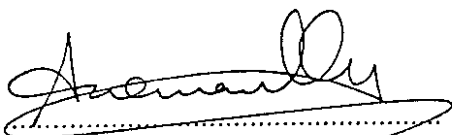
UNDERTAKING

Steggles Limited undertakes to the Commission for the purposes of section 87B of the Act, to implement within 3 months of the date hereof, for a period of not less than 3 years, a trade practices compliance program in the form and having the attributes agreed between the Commission and Steggles Limited in a confidential outline of the improved Steggles Limited trade practices compliance program, at the expense of Steggles Limited.

DATED: 14th December 1995.


THE COMMON SEAL of )  
STEGGLES LIMITED ACN 002 )  
759 462 was hereunto affixed in )  
the presence of: )



  
.....  
Director/Secretary

  
.....  
Director

ACCEPTED BY THE AUSTRALIAN COMPETITION AND CONSUMER COMMISSION PURSUANT TO SECTION 87B OF THE ACT.

  
.....  
Chariman

Date: 28 December 1995.