

## COMPETITION AND CONSUMER ACT 2010

### Section 56GD(2)

#### Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby:

(i) exempts

#### **Bendigo and Adelaide Bank Limited (ACN 068 049 178)**

as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- (a) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer) and all related rules; and
- (b) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules,

to the extent that these provisions would apply to the CDR data described in clause 2 of this instrument.

(ii) amends the exemption instrument for the Exemption granted to Bendigo and Adelaide Bank Limited dated 22 September 2022 to revoke:

- (a) clause 2(b) and clause 4, in relation to required consumer data for products of the Rural Bank brand; and
- (b) clause 2(c) and clause 5, in relation to required consumer data for products of Adelaide Bank however branded.

2. The CDR data that is the subject of this instrument is:

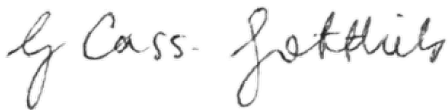
- (a) required consumer data for products of the Rural Bank brand; and
- (b) required consumer data for products of Adelaide Bank however branded.

3. A reference to “related rules” for the purpose of this instrument means:

- (a) in respect to rule 3.4(3): rule 1.13(1);
- (b) in respect to rule 4.6(4): rules 1.13(1), 1.15(1), 1.15(5), 4.5(3), 4A.5(2), 4A.6(1), 4A.14(2), 4A.14(3).

4. The exemption granted in respect of the data described in clause 2(a) applies until 30 November 2024.
5. The exemption granted in respect of the data described in clause 2(b) applies until:
  - a. 30 June 2024 for new and refinanced brokered customers; and
  - b. 31 December 2025 for existing brokered customers and white-labelled products.
6. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 14 December 2023

A handwritten signature in black ink that reads "Gina Cass-Gottlieb". The signature is written in a cursive, flowing style.

Gina Cass-Gottlieb  
Chair  
Australian Competition and Consumer Commission