

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Shift Financial Pty Ltd (ACN 149 390 625)

as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

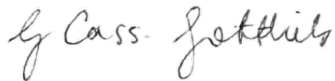
- (a) Rule 1.12 of Part 1 (obligation to provide a product data request service)
- (b) Rule 1.13(1) of Part 1 (the obligation to provide a consumer data request service)
- (c) Rule 1.15(1) and (5) of Part 1 (the obligation to provide a consumer dashboard and an additional online service if the consumer data request is a secondary user of an account)
- (d) Rule 2.4(3) of Part 2 (obligation to disclose required product data in response to a product data request)
- (e) Rule 3.4(3) of Part 3 (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer)
- (f) Rule 4.5(3) of Part 4 (obligation to ask a consumer to authorise the disclosure of any requested required consumer data)
- (g) Rule 4.6(4) of Part 4 (obligation to disclose required consumer data in relation to a consumer data request by an accredited person)
- (h) Rule 4.27 of Part 4 (obligation to update a consumer dashboard after required information to be contained on the dashboard changes)
- (i) Rule 4A.5(2) of Part 4A (obligation to provide disclosure options for joint accounts)
- (j) Rule 4A.6(1) of Part 4A (obligation to provide disclosure option management service for joint accounts)
- (k) Rule 4A.13(1) of Part 4A (obligation to provide a consumer dashboard for joint account holders)
- (l) Rule 4A.14(2) and (3) of Part 4A (obligations to provide notifications for consumer data requests on joint accounts)

to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. For the purposes of clause 1, the CDR data that is the subject of this instrument is required consumer data for products of Shift Financial Pty Ltd.

3. The exemption granted in respect of the CDR data described in clauses 1(a) and 1(d) applies until 13 July 2028.
4. The exemption granted in respect of the CDR data described in clauses 1(b), 1(c), 1(e), 1(f), 1(g), 1(h), 1(i), 1(j), 1(k) and 1(l) applies until 10 May 2029.
5. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 10 July 2025

A handwritten signature in cursive script that reads "Gina Cass-Gottlieb".

Gina Cass-Gottlieb
Chair
Australian Competition and Consumer Commission