

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010*, hereby exempts

National Australia Bank Limited

(ABN 12 004 044 937)

as a data holder, from rule 4.6(4) of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules) and all related rules, to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. The CDR data that is the subject of this instrument is:
 - a. required consumer data, which relates to the following products:
 - i. Business Mortgage Variable Rate Instalment Loan (PCID0070)
 - ii. Fixed Rate Interest Only Loan (PCID0062)
 - iii. Business Variable Rate Loan (PCID0075)
 - b. required consumer data, which relates to a consumer's Foreign Currency Account (PCID195).
3. Subject to clause 4, the exemption granted in respect of the required consumer data described in clause 2(b) applies until 1 September 2021.
4. For the purposes of rule 4.6(4)(b), National Australia Bank Limited is exempted from the requirement to disclose the required consumer data described in clause 2(b), to the extent that this data is to be provided via the Get Account Details API in accordance with the data standards, until 1 March 2022.

Note: The PCID number is a reference to National Australia Bank Limited's Product Catalogue Reference ID.

Dated: 4 December 2020



Rod Sims

Chair

Australian Competition and Consumer Commission