## **COMPETITION AND CONSUMER ACT 2010**

## Section 56GD(2)

## Exemption from provisions of the Competition and Consumer (Consumer Data Right) Rules 2020

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

## IMB Ltd (ABN 92 087 651 974)

as a data holder from the following provisions of the Competition and Consumer (Consumer Data Right) Rules 2020 (the Rules):

- a) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer) and all related rules; and
- b) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules

to the extent that they would apply to the CDR data described in clause 2 of this instrument.

- 2. For the purposes of clause 1, the CDR data that is the subject of this instrument is required consumer data for IMB Ltd's Retirement Savings Account product.
- 3. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 28 January 2022

Rodney Graham Sims

Chair

Australian Competition and Consumer Commission