

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Beyond Bank Australia Limited (ACN 087 651 143)

as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- a) Rule 1.13(1) of Part 1 (the obligation to provide a consumer data request service)
- b) Rule 1.15(1) and (5) of Part 1 (the obligation to provide a consumer dashboard and an additional online service if the consumer data request is a secondary user of an account)
- c) Rule 3.4(3) of Part 3 (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer)
- d) Rule 4.5(3) of Part 4 (the obligation to ask a consumer to authorise the disclosure of any requested required consumer data)
- e) Rule 4.6(4) of Part 4 (the obligation to disclose required consumer data in relation to a consumer data request by an accredited person)
- f) Rule 4.27 of Part 4 (the obligation to update a consumer dashboard after required information to be contained on the dashboard changes)
- g) Rule 4A.5(2) of Part 4A (the obligation to provide disclosure options for joint accounts)
- h) Rule 4A.6(1) of Part 4A (the obligation to provide disclosure option management service for joint accounts)
- i) Rule 4A.13(1) of Part 4A (the obligation to provide a consumer dashboard for joint account holders)
- j) Rule 4A.14(2) and (3) of Part 4A (the obligations to provide notifications for consumer data requests on joint accounts)

to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. For the purpose of clause 1, the CDR data that is the subject of this instrument is required consumer data that:
 - a) is in respect of a customer account previously issued under the AWA Alliance Bank brand; and
 - b) is transaction data; and
 - c) relates to transaction data before 9 May 2024; and
 - d) is in respect of 22 loan and term deposit accounts held by certain individuals, and non-individuals migrated to Beyond Bank's banking platform.
3. The exemption contained in clause 1 shall continue to apply until 9 May 2031.
4. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 10 February 2025



Michael John Keogh
Acting Chair
Australian Competition and Consumer Commission