COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the Competition and Consumer (Consumer Data Right) Rules 2020

- 1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby
 - (i) exempts

1. Avenue Bank Limited (ACN 628 073 085)

- 2. as a data holder, from the following provision(s) of the *Competition and Consumer* (*Consumer Data Right*) Rules 2020 (the Rules):
 - a) Rule 2.4(3) of Part 2 of the Rules (the obligation to disclose required product data in response to a product data request) and all related rules;
 - b) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer) and all related rules; and
 - c) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules.

(ii) revokes the Exemption from provisions of the Rules granted to Avenue Bank Limited on 10 March 2023.

- 2. A reference to 'all related rules' for the purpose of this instrument means:
 - (a) in respect of rule 2.4(3): Rule 1.12
 - (b) in respect of rule 3.4(3): Rule 1.13(1)
 - (c) in respect of rule 4.6(4): Rule 1.13(1), 1.15(1), 1.15(5), 4.5(3), 4A.5(2), 4A.6(1), 4A.14(2) and 4A.14(3).
- 3. The exemption in clause 1(i) applies until 31 July 2025.
- 4. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 22 March 2024

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Gina Cass-Gottlieb Chair Australian Competition and Consumer Commission