

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Commonwealth Bank of Australia (ABN 48 123 123 124)

as a data holder, from the following provision of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- a) Rule 3.4(3) of Part 3 of the Rules (obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer), and all related rules; and
- b) Rule 4.6(4) of Part 4 (obligation to disclose required consumer data in relation to a consumer data request made by an accredited person), and all related rules,

to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. The CDR data that is the subject of this instrument is required consumer data for 'Unloan' home loan accounts offered by Commonwealth Bank of Australia that are held by an individual in their name alone.
3. The exemption applies until 1 April 2022.
4. In this instrument, the terms used have the meanings given in the Rules and the Act.

Dated: 4 November 2021



Rodney Graham Sims

Chair

Australian Competition and Consumer Commission