

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Beyond Bank Australia Ltd (ABN 15 087 651 143)

as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- a) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer) and all related rules; and
- b) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules

to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. For the purposes of clause 1, the CDR data that is the subject of this instrument is required consumer data between 1 January 2017 and 31 December 2018 (inclusive) in relation to former customers of EECU Ltd (trading as Nexus Mutual) that is not held in digital format in Beyond Bank Australia Ltd's core banking system.
3. This exemption applies until 9 September 2022.
4. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 9 September 2021



Rodney Graham Sims
Chair
Australian Competition and Consumer Commission