



TREASURER

Ms Julie-Anne Schafer
President
National Competition Council
GPO Box 250
Melbourne VIC 3001

Dear Ms Schafer

I am writing to you in my capacity as Acting Treasurer and refer to the National Competition Council's (NCC) letter of 10 November 2015, advising of the NCC's final recommendation regarding the application by Glencore Coal Pty Ltd for the declaration of the shipping channel service at the Port of Newcastle.

Following consideration of the evidence presented and the findings in the NCC's final recommendation, I have decided not to declare the service.

A copy of my statement of reasons for my decision is attached for your information.

I would appreciate you making this decision and statement of reasons publicly available as soon as possible. I would also like to take this opportunity to thank you and the other members of the NCC for the efforts made to assist me with my decision.

Yours sincerely

A large, stylized handwritten signature in dark ink, appearing to be 'MC'.

Mathias Cormann
Acting Treasurer



January 2016