

IN THE AUSTRALIAN COMPETITION TRIBUNAL

of 2013

MURRAY GOULBURN CO-OPERATIVE CO LIMITED

**RE: PROPOSED ACQUISITION OF WARRNAMBOOL CHEESE
AND BUTTER FACTORY COMPANY HOLDINGS LIMITED**

Certificate identifying annexure

This is the annexure marked RAP21 now produced and shown to Robert Arthur Poole at the time of signing his statement on 28 November 2013.

Annexure RAP21
Extract from Dairy Australia website

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Farmgate milk price

The majority of Australian milk prices are based on the milkfat and protein solids content of the milk supplied off farm. Unlike many countries around the world, there is no legislative control over the price milk processing companies pay farmers for their milk; with all prices within the industry set by market forces.

Typical factory paid prices

		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 (p)
NSW	cents/litre	48.6	52.4	48.7	48.3	47.4	46.4
	\$/kg milk solids	6.73	7.29	6.72	6.74	6.60	6.45
VIC	cents/litre	50.0	39.1	33.9	42.0	40.6	37.8
	\$/kg milk solids	6.68	5.14	4.49	5.58	5.46	5.05
QLD	cents/litre	51.8	57.2	55.8	53.1	53.6	53.6
	\$/kg milk solids	7.14	7.89	7.57	7.26	7.33	7.33
SA	cents/litre	48.6	44.6	34.6	38.0	41.0	38.3
	\$/kg milk solids	6.75	6.19	4.73	5.36	5.76	5.42
WA	cents/litre	41.4	49.0	42.4	43.4	41.9	45.0
	\$/kg milk solids	5.80	6.77	5.96	6.03	5.97	6.37
TAS	cents/litre	50.2	41.3	34.6	43.2	39.9	40.2
	\$/kg milk solids	6.63	5.40	4.46	5.59	5.19	5.16
AUST	cents/litre	49.6	42.4	37.3	43.2	42.0	40.2

Australian Dairy Farmgate Milk Prices - Dairy Australia

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\$/kg milk solids	6.68	5.66	4.98	5.80	5.69	5.41
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Source: Dairy manufacturers

