

**AGL ENERGY LIMITED**

**of 2014**

**RE: PROPOSED ACQUISITION OF MACQUARIE GENERATION (A CORPORATION ESTABLISHED UNDER THE ENERGY SERVICES CORPORATIONS ACT 1995 (NSW))**

**ANNEXURE CERTIFICATE**

This is the annexure marked "**BAR 29**" annexed to the statement of **BRETT ALAN REDMAN** dated 23 March 2014

**Annexure BAR29**

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Filed on behalf of (name & role of party)	<u>AGL Energy Limited</u>		
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[Form approved 01/08/2011]



# Mike Baird MP

NSW Treasurer

Minister for Industrial Relations

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## MEDIA RELEASE

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Tuesday 4 March 2014

### MACQUARIE GENERATION

NSW Treasurer Mike Baird today noted the decision by the Australian Competition and Consumer Commission (ACCC) to not approve the sale of Macquarie Generation to AGL Energy.

Mr Baird said that, given the ACCC decision, the transaction will not proceed in its current form and the Government will now consider the details of the ACCC's review before deciding upon its next steps.

"I would like to reiterate that the Government will not consider a sale unless it exceeds the State's retention value.

"I have always made it very clear we will proceed with the sale of State-owned assets only if it is in the best interests of taxpayers.

"In contrast to NSW Labor and its 'gentrader' mess, we are not involved in a desperate fire-sale."

The sale processes for the remaining State-owned energy assets – Green State Power and Delta Electricity's Central Coast power stations (Vales Point and Colongra) – are ongoing with both expected to conclude in 2014.

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