

Submission by Novabin Pty Limited T/as Amalgamated Cash Service-17 April 2024

Anthony Hilton Director Competition Exemptions Australian Competition and Consumer Commission GPO Box 3131 Canberra ACT 2601 exemptions@acc.gov.au re: Authorisation ref: AA1000664 ABA interested party consultation. Amalgamated Cash Service is a cash- in- transit operator in the Newcastle/Hunter and Central Coast regions of NSW, in business for XX years. We operate sustainably and expect to remain in business in this region for the foreseeable future. Our customers believe they will be dealing with cash and using our services long into the future. This certainty from our clients and our long experience in this region mean we can't foresee a major decline in demand for physical banknotes or cash- in- transit services in the regions we service in the short or long term. In fact, with bank branch closures and withdrawal of bank ATM's we have seen a significant increase in the volumes of cash we are dealing with. Any disruption in the wholesale supply of cash to this region, or our ability to deliver cash- in- transit services to our customers would severely impact the viability of our customers' businesses and our own business. We would like to register our interest in being a part of discussions regarding business continuity measures being considered in the event of, or expectation of, a disruption to the supply of physical cash. We understand the context of this authorisation and the issues currently affecting the dominant C.I.T. operator, Armaguard. We are ready, able and willing to participate in measures to ensure there is no disruption to cash in transit services in Newcastle, the Hunter Valley and Central Coast. Yours sincerely, Smackaway Stuart Mackaway Managing Director Amalgamated Cash Service p. 02 4949 7272 m. 0425 245 300 w. www.amalgamatedcash.com.au