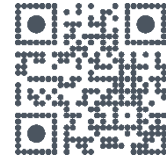




Intelligent Australian Recycling



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18<sup>th</sup> of August 2025

### Submission in Support of ACCC Draft Determination – SPSA Authorisation

To the ACCC,

Thank you for the opportunity to provide feedback on the ACCC's draft determination regarding the authorisation of the Soft Plastic Stewardship Australia (SPSA).

As a processor of soft plastics, iQRenew strongly supports the ACCC's proposal to grant an eight-year authorisation. This timeframe is critical to the stability and growth of soft plastics recycling in Australia and will directly support our ability to scale processing capacity, invest in infrastructure, and deliver long-term environmental outcomes.

Rebuilding soft plastics recycling in Australia at scale and sustainably requires significant capital investment and long-term strategic planning. iQRenew is currently investing in advanced mechanical recycling solutions. These investments are high-cost and depend on clear, long-term policy signals.

An eight-year authorisation from the ACCC gives investors, partners, and government stakeholders the confidence that the SPSA has the certainty to support a long-term national solution. A shorter authorisation would risk undermining the business case for further development of local processing capacity.

iQRenew fully supports the ACCC's draft determination and the proposed eight-year authorisation. This approach recognises both the urgency and the complexity of restoring soft plastics recycling in Australia. It will enable iQRenew and others in the supply chain to make the long-term investments needed to build a resilient, transparent, and effective national scheme.

We thank the ACCC for its thoughtful and considered approach and urge it to proceed with authorisation as proposed.

Sincerely,

*Danial Gallagher*

CEO of iQRenew