



SecureCash[®]

Let Us Do Your Banking

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SecureCash supports the continued discussions in place to ensure the future of cash in all levels of Australian requirements.

The parties involved in the discussions (including the ABA, Funding Parties, the Reserve Bank of Australia, and the Commonwealth Treasury) continue to make progress with constant discussions. The inclusion of Armaguard (in as much as they are required for short term solutions) to report their progress so that compliance can be established, will also determine if their role in cash deliveries can be sustained at all moving forward.

We continue to support our recommendation of including Australia Post predominantly in queries as to whether funding to increase ability could result in their replacement of venues for cash acceptance. Whereas previous usage of Bank@Post was unfunded and unsustainable, the investigation into funding Australia Post as an alternative resource would enable the widespread coverage in support of the public's massively increasing use of cash.

Our volume of cash delivered daily has increased dramatically over the recent months, within our existing client base, and as such medium term solutions as the next priority would be welcomed. The new Cash in Transit (CIT) companies that continue to be added to our network also support our previous assertion that there are sufficient alternatives already in place for transport should the existing options no longer be viable.

SecureCash also continues to monitor the developments as they arise, and assist clients that have had to move away from former CIT models and are now using our network to ensure their requirements are met, reliably, and promptly.

We look forward to the outcome of the next discussions so that we can continue to support our clients, as well as establishing reliable processes can be implemented moving forward to obtain cash for delivery to these customers.

Regards



Jo French

(on behalf of) Darren Bacchus

