

Premium Milk Ltd ABN 84 097 240 643 PO Box 223 Nerang QLD 4211 Mob: Email:

23 October 2020

Annabelle Lyons, ACCC Collective Bargaining adjudication@accc.gov.au.

RE: Collective Bargaining Notification CB1000475

Dear Ms Lyons,

In respect to your email of 2 October 2020 notifying receipt of two submissions in relation to Premium Milk's (*Premium*) collective bargaining notification CB1000475 and seeking a response, I am instructed to advise that:

- 1. In relation to the Lactalis submission, Premium has reached a private understanding with Lactalis in relation to the concerns it expressed.
- 2. In relation to the Norco submission, Premium still seeks to be granted the notification for the maximum period allowed in order to achieve the most cost-effective outcome for its members. Premium notes that this still allows a commercial contract with a processor to be for a shorter period than the negotiating period of 10 years sought.
- 3. Having considered that the ACCC has assessed the notification as valid and has not issued an objection notice, Premium does not intend to lodge another Notification or make any further submissions at this time.

Yours sincerely,

Derek Smith Secretary