

Submission by Border ID Security Pty Ltd-3 April 2024

Border ID Security submits that the cash- in- transit industry is not sustainable in its current form. Border ID Security identifies that the current climate within the CIT industry needs to be reviewed with mitigation strategies to be implemented for business continuance for the industry. Major Australian retail and commercial business reliance on a singular national cash in transit carrier is unsustainable. The market for current cash in transit service providers, has the ability to provide ongoing cash in transit services for retail and commercial business providing opportunity for further growth in the industry. Border ID Security supports the application for authorisation and requests participation in the discussions that are the subject of the proposed conduct. Border ID Security is one of many established cash in transit service providers, that offer a feasible alternative to a singular national carrier.