


From: 
To: [Brookfield Origin Merger](#)
Subject: Ampol: Brookfield/Origin - submission
Date: Thursday, 22 June 2023 7:24:46 AM
Attachments: [image001.png](#)
[image003.png](#)

Dear ACCC

Thank you for the opportunity to provide comment on the proposed Brookfield-Origin acquisition (**Proposed Acquisition**).

About Ampol

Ampol manages Australia's largest fuel and convenience network as well as refining, importing, and marketing fuels and lubricants. We are the largest transport fuels company listed on the Australian Securities Exchange. In recent years, we have expanded our national and international footprint to develop a reliable and adaptable supply chain extending from regional hubs in Singapore and Houston, where we operate our trading and shipping offices, to the recent acquisition of Z Energy, New Zealand's leading transport fuels supplier. This footprint serves over 80,000 B2B customers in markets such as defence, mining, and aviation, and over three million retail customers every week in Australia. We employ approximately 10,000 people across Australia and overseas.

In May 2021, Ampol released its Future Energy and Decarbonisation Strategy, which sets out our plans to transition our business to future fuels and energy solutions. Ampol will transition in line with customer demand, technology availability, and our ambition to achieve net zero emissions across our operations by 2040, with interim targets also included. Ampol was proud to recently unveil its electric vehicle charging brand, AmpCharge, as well as home electricity brand, Ampol Energy.

Comment on Proposed Acquisition

Ampol's main concern in relation to the Proposed Acquisition is to ensure that the claimed 'green build-out' public benefits submitted by the parties in support of the Proposed Acquisition are realised.

Provided the enforceable undertaking given by the parties in relation to the Proposed Acquisition contains a firm commitment to building approx. 14GW of new (ie projects which have not yet reached FID) renewable generation and storage assets by 2033, Ampol is supportive of the Proposed Acquisition. This is because, with such an enforceable commitment, it would be demonstrably likely that public benefits from the Proposed Acquisition would outweigh any detriment likely to

result from the Proposed Acquisition.

Please contact our Group General Counsel Faith Taylor on [REDACTED] or [REDACTED] should you wish to discuss Ampol's position.

Kind regards

Matt



Matt Halliday
Managing Director & CEO

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[REDACTED]

Ampol acknowledges Traditional Owners and Custodians of the Country on which we work and pay our respects to elders both past and present.

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