

Allianz Australia Limited

ABN 21 000 006 226

Head Office

Mr Gennady Kleiner
Australian Competition & Consumer Commission
23 Marcus Clarke St
Canberra ACT 2601
Via email: adjudication@accc.gov.au

3 July 2020

Dear Mr Kleiner,

Authorisation (AA10000485)

I refer to our previous correspondence on the operation of the Interim Authorisation (AA10000485) enabling the Participating Insurers to implement certain relief measures for small businesses who are experiencing financial hardship due to the COVID-19 pandemic.

In view of the continuing widespread impact of the COVID-19 pandemic both globally and locally, Allianz has decided to extend the time period during which it will make available its SME Response Package to its Eligible SME Policy Holders until 30 September 2020. Attached is our Eligibility Criteria which has been updated to include the extension of the SME Response Package until 30 September 2020.

In the case of the deferral of premium, this will be available to Allianz Eligible SME Policy Holders who contact us before 30 September 2020 and who fall into one of the following categories;

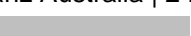


- (a) The SME Policy is due for renewal in the period 30 June to 30 September 2020 and the policyholder has elected to pay premium on annual basis; or
- (b) The SME Policyholder has elected to pay premium in instalments and the Policy Holder has not previously requested the deferral of premium payments.

We will continue to make available the SME Response Package to Eligible Allianz SME Policyholders during the extension period including those additional benefits such as the Laid up cover under Commercial Motor Insurance policies and the Relocation of stock from unoccupied premises cover.

Allianz has updated its websites for the extension date and is communicating with its partners and brokers to advise of the continuing availability of the Allianz SME Response Package.


Yours Sincerely


Caroline Chivers

Acting Group General Counsel
Corporate Governance and Conduct
Allianz Australia | 2 Market St Sydney NSW 2000
Tel:  Mobile: +
Email: 

2 Market Street
GPO Box 4049
Sydney NSW 2001

Telephone 61 2 8258 6222
DX 10154 SSE
www.allianz.com.au



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SME PACKAGE ELIGIBILITY CRITERIA- UPDATED

To be eligible for the deferment of payments as a result of Allianz' COVID-19 response package, an SME must meet all four of the following criteria:

1. Must be a current Allianz policy holder*;
2. Fall within the SME definition set out in the Interim Authorisation by the Australian Competition and Consumer Commission on 2 April 2020, namely that the small business must be an individual, partnership, company or trust:
 - a. 20 employees or less (or less than 100 employees for manufacturing) ; and
 - b. annual turnover less than \$10 million.
3. Hold one of the following specified Allianz insurance policies only:
 - Business Pack
 - Small Business Advantage Pack
 - Office Pack
 - Trades and Services Pack
 - Motor Trades Pack
 - Commercial Motor Insurance; and
4. Currently facing financial hardship as a result of COVID-19 as meeting one or more of the following guidelines:
 - a. Business closed as a result of Federal or State or Territory Government directive in a key sector; or
 - b. Business receiving the Job Keeper payments.

If any individual SME business does not meet the criteria in 2 to 4 above, Allianz has other hardship options available.

*To be eligible for flexible premium arrangements, small business policyholders must have:

- A policy where the policyholder has elected to pay premium on an annual basis and is due for renewal on or before 30 September 2020; or
- A policy where the policyholder has elected to pay premium on an instalment basis provided they request the flexible premium payments before 30 September 2020.

The following insurance policies are specifically excluded from the relief package:

- All domestic retail products- such as home and motor;
- All regulatory insurances such as Workers Compensation and CTP;
- Standalone Financial Lines products including but not limited to D & O and PI;
- Standalone Public & Product Liability;
- Standalone ISR;
- Farm Pack;
- Dealer Pack;
- Crop insurance;
- Marine Insurance; and
- Fleet



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