



19 August 2021

Alex Cicchini  
Competition Exemptions  
Australian Competition and Consumer Commission  
23 Marcus Clarke Street  
Canberra ACT 2601

Email: [Alex.Cicchini@accc.gov.au](mailto:Alex.Cicchini@accc.gov.au)

Dear Alex,

**The Reserve Bank Health Society Limited - Application for revocation of authorisation A91264 and substitution of AA1000559 – interested party consultation**

APRA endorses the RBHS application and is of the view that it is in the best interests of RBHS policyholders. APRA does not have any prudential concerns with respect to the application.

Whereas Peoplecare is an open access insurer, RBHS is a restricted access insurer whose membership consists of current and former employees (and their families) of the Reserve Bank of Australia and Note Printing Australia.

RBHS remains one of the smallest insurers in the industry with a market share of just 0.03%.

RBHS and Peoplecare maintain separate independent Boards at the present time.

If you have any questions, please contact Luke Payten on [REDACTED]

Regards,



Gloria Yu  
Senior Manager  
Insurance