

---

**From:** Healy, Rosannah <[REDACTED]>  
**Sent:** Friday, February 24, 2023 7:12 PM  
**To:** Menon, Naomi <[Naomi.Menon@acc.gov.au](mailto:Naomi.Menon@acc.gov.au)>; Bigham, Penny <[Penny.Bigham@acc.gov.au](mailto:Penny.Bigham@acc.gov.au)>; Exemptions <[exemptions@acc.gov.au](mailto:exemptions@acc.gov.au)>  
**Cc:** Somerville, James <[REDACTED]>; Jane, Jessica <[REDACTED]>  
**Subject:** REDcycle Reporting Event - ACCC Interim Authorisation

Dear Naomi

We refer to Condition 2 of the Interim Authorisation granted by the ACCC on 25 November 2022 and provide the following report following the Participants being informed or forming the opinion that RG Programs and Services Pty Ltd (**REDcycle**):

- is, or is likely to be, insolvent; or
- has had, or is likely to have, receivers or managers appointed to it.

The Participants were previously aware of an application made by BigTee Group Pty Ltd to the Supreme Court of New South Wales seeking a winding up order in relation to REDcycle. The relevant Notice of Application for a Winding Up order is [linked](#). The Participants understood that the application was due to be heard by the Court on Monday 27 February 2023. [REDACTED]

[REDACTED]

In light of this further information, the Participants have formed the opinion that REDcycle is, or is likely to be, insolvent.

Yours sincerely

Rosannah

Rosannah Healy  
Partner, **Allens**

DL [REDACTED] M [REDACTED]

