

Our ref: 63656

Your ref: LEH: TEC003/4031 Contact officer: Miriam Kolacz Contact phone: (03) 9658 6476

19/06/2018

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Ms Laura Hartley Partner Addisons Lawyers Level 12, 60 Carrington Street Sydney NSW 2000

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Dear Ms Hartley

Exclusive dealing notification N100063 – Technicolor Pty Limited

I refer to the exclusive dealing notification lodged with the Australian Competition and Consumer Commission (the ACCC) by Technicolor Pty Limited (Technicolor) on 8 February 2018.

The protection from legal action provided by the notification commenced automatically when it was lodged.

On the basis of the information that you have provided, the ACCC does not object to the notification at this time.

The ACCC considers that the notified conduct is not likely to have the purpose or effect of substantially lessening competition – particularly as Technicolor's ability to increase prices is constrained by the declining nature of physical content delivery, and it appears that large studio customers could bypass Technicolor by importing from overseas replicators.

If at any time circumstances change, or the ACCC receives further information, such that it is satisfied that the notified conduct:

- has the purpose, effect or likely effect of substantially lessening competition, and
- in all the circumstances, will not result in likely public benefit which would outweigh the likely public detriment

the ACCC may remove the protection provided by the notification.

A copy of this letter has been placed on the ACCC's public register.

Should you have any queries in relation to this matter, please do not hesitate to contact Miriam Kolacz on (03) 9658 6476.

Yours sincerely

David Jones General Manager Adjudication