



Our ref: MA1000022
Contact officer: Simon Pomery
Contact phone: 02 6243 3387

13 June 2023

Linfox Armaguard Pty Ltd
Katrina Groshinski
Partner, MinterEllison

Prosegur Australia Holdings Pty Limited
Elizabeth Avery
Partner, Gilbert + Tobin

By email: [redacted]; [redacted]

Dear Katrina and Elizabeth

Linfox Armaguard Pty Ltd and Prosegur Australia Holdings Pty Limited application for merger authorisation – ACCC Determination

The ACCC has issued a determination in respect of the above mentioned application for merger authorisation received on 27 September 2022.

Linfox Armaguard Pty Ltd (**Armaguard**) and Prosegur Australia Holdings Pty Limited (**Prosegur**) (the **Applicants**) sought authorisation under subsection 88(1) of the *Competition and Consumer Act 2010* (Cth) (the **Act**), to engage in the conduct described in application MA1000022, namely, to combine their cash distribution and management, device monitoring and maintenance and ATM businesses in Australia (the **Proposed Acquisition**).

The ACCC has decided to grant authorisation for the Proposed Acquisition subject to the condition that the Applicants give, and comply with, an undertaking (in the form at Attachment A to the ACCC's determination) to the ACCC under section 87B of the Act (the **Undertaking**). The authorisation is effective for a period of 12 months until 13 June 2024. The ACCC's determination, a summary of the ACCC's reasons, and an unexecuted full copy of the Undertaking is enclosed, and is also available on the [Merger authorisations public register](#).

As you are aware, the full reasons for the ACCC's determination and a fully executed copy of the Undertaking will be released separately as soon as possible, subject to a confidentiality review by the relevant parties involved. These will also be made available on the [Merger authorisations public register](#).

Application for review

Pursuant to section 101 of the Act, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for a review of the determination. An application for review must be made within 21 days of the date of this determination; that is, on or before **4 July 2023**.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please contact Simon Pomery on 02 6243 3387 (or via email at armaguard-prosegur-merger@accc.gov.au).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lyn Camilleri', written in a cursive style.

Lyn Camilleri
General Manager
Competition Exemptions