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31 March 2023

**BY EMAIL**

Daniel McCracken-Hewson  
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Dear Daniel

**ANZ proposed acquisition of SBGH Limited**

We refer to the submission of Bendigo and Adelaide Bank dated Friday 3 March 2023 (and supporting witness statement and expert report) and published (in redacted form) on the ACCC's public register on Friday 24 March 2023.

Our client has been reviewing the submission since it was published, and intends to provide a substantive response to it. Our client will provide that response as soon as possible, but anticipates that it will not be in a position to provide it in time for the ACCC to consider it before the ACCC's statement of preliminary views is published (which we understand may be in the first half of next week). Consequently, our client proposes to respond to the submission, and the statement of preliminary views, at the same time.

It is possible that the fact that the submission is dated 3 March 2023 may cause third parties to conclude that ANZ does not intend to respond to the submission. To avoid that misconception we request that the ACCC places this letter on the public register.

Yours sincerely

[REDACTED]

  
Peter Armitage & Justin Jones