

28<sup>th</sup> December, 2016

Mr David Hatfield  
Director, Adjudication Branch  
Australian Competition & Consumer Commission  
GPO Box 3131  
Canberra  
Australian Capital Territory, 2601

BY EMAIL

Dear, Mr Hatfield,

**RE: Request for update – TSA Independent review.**

Further to your request for an update on condition C2, independent review of the scheme we are pleased to advise the following.

TSA has appointed Marsden Jacob associates Pty Ltd (Melbourne) to undertake the independent review.

*Marsden Jacob will conduct a full review of the operation of the Scheme, to commence on the second anniversary of the commencement of the Scheme (November 2016). The review is to be completed within six months (May 2017) and a report published on TSA's website that must cover, at the least:*

- *the success of the Scheme in meeting Performance Targets (see paragraph 38 of this determination)*
- *whether the composition of the Board has been sufficiently representative of all participants*
- *the level of industry participation in the Scheme*
- *quality of data collected under the Scheme*
- *financial transparency and*
- *recommendations for any improvements to the Scheme's operation.*

*Progress timetable for the review is as follows...*

Appointment of Marsden Jacob	November 2016	Completed
Review Scope presented to TSA Board	November 2016	Completed
Draft Review Report Due	February 2017	
Presentation on Draft Report to TSA Board	February 2017	
Final Comments Due to Contracting Party	February 2017	
Final Review Report Due	March 2017	
TSA Response Draft presented to TSA Board	April 2017	
Final Review Report and TSA Response	May 2017	

TSA trusts that the information provided gives the ACCC confidence in the process and timing of the review.

Kind regards



Chairperson  
Tyre Stewardship Australia