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Our ref: 61532

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19/01/2017

## By email

Dear Sir or Madam

# The Real Estate Institute of Western Australia (Inc) application for authorisation A91569 —interested party consultation

The Australian Competition and Consumer Commission (the ACCC) has received an application for revocation and substitution of authorisation A91280 from the Real Estate Institute of Western Australia (REIWA). The ACCC invites you to comment on the application. Attached is a summary of the authorisation process including how to make a submission to the ACCC.

REIWA's application seeks authorisation of its Articles, reiwa.com Terms and Conditions, Members' Codes of Practice, Auction Code of Conduct, and agreements between REIWA and its members that give rise to the Standard Exclusive Agency Forms. REIWA's existing authorisation expires on 11 May 2017. Re-authorisation is sought for five years.

A full copy of the application for authorisation is available on the ACCC's website www.accc.gov.au/AuthorisationsRegister.

#### Request for submission

The ACCC invites you to make a submission on the likely public benefits and effect on competition, or any other public detriment, from the proposed arrangements.

If you intend to provide a submission in relation to REIWA's application for authorisation, please do so by **3 February 2017**. Submissions should be emailed to adjudication@accc.gov.au with the subject 'A91569 – REIWA – submission'.

Submissions, including oral submissions, will be placed on the ACCC's public register subject to any request for exclusion (guidelines are attached).

## **Timetable**

The ACCC will progress its assessment of the application in a timely manner. An indicative timetable is set out below for your information

19 January 2017 Public consultation process begins.  3 February 2017 Closing date for submissions from interested parties.	10 January 2017	Lodgement of application and supporting submission.
3 February 2017 Closing date for submissions from interested parties.	•	
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	February 2017	Applicant responds to issues raised in the public

	consultation process.
April 2017	Draft determination.
April/May 2017	Public consultation on draft determination including any conference if called.
June 2017	Final determination.

Please advise if you do not wish to make a submission at this time, but would like to be informed of the progress of the application at the draft and final determination stages. If you are able to please provide a nominated contact email address for future correspondence.

You can also forward this letter to any other party who may wish to make a submission to the ACCC regarding the application.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Hannah Ransom on (02) 6243 1255 or <a href="mailto:adjudication@accc.gov.au">adjudication@accc.gov.au</a>.

Yours sincerely

Gavin Jones Director

Adjudication

### List of interested parties consulted

Aspire Performance Training

Australian Consumers Association

Australian Institute of Business Brokers Inc

Australian Property Institute Inc (WA)

Central Institute of Technology

Century 21

Chamber of Commerce and Industry of Western Australia

Consumers' Association of Western Australia

Correspondence Training Australia Pty Ltd

Department of Commerce, Western Australia

Department of Education and Training

Law Society of Western Australia

Livepm

Professionals Real Estate WA

Property Owners' Association of WA

Raine and Horne WA

Ray White

Real Estate Academy (Western Australia) Pty Ltd

Real Estate and Business Agents Supervisory Board

Real Estate Institute of Australia

Real Estate Institute of NSW

Real Estate Institute of Queensland

Remax Western Australia

Training Accreditation Council Western Australia

West Coast Property Training