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Australian Competition & Consumer Commission GPO Box 3131 CANBERRA ACT 2601

Email: adjudication@accc.gov.au

Dear Sir/Madam.

A91522 - The Australian Property Institute - Application for Revocation of Authorisation and Substitution with Authorisation - Interested Party Consultation

I refer to your correspondence inviting the REIA to comment on the above Application by the Australian Property Institute (API).

The new Authorisation is being sought following API's change in status from an incorporated association to a company limited by guarantee effective from 1 January 2016.

API will continue to maintain high standards of professional practice, education, ethics and professional conduct for its members. The REIA is fully supportive of these objectives and does not believe that there will be any public detriment from approving the Application.

There are no objections to the Application from the REIA.

Yours sincerely,

Jock Kreitals

A/Chief Executive Officer

Real Estate Institute of Australia