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Luke Woodward Rebecca Dollisson Partner Lawyer

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By email: lwoodward@gtlaw.com.au; rdollisson@gtlaw.com.au;

Dear Mr Woodward and Ms Dollisson

Review regarding whether to impose a Capacity Growth Rate pursuant to authorisations A91362 & A91363 granted to Virgin Australia and Air New Zealand Limited

I refer to the Australian Competition and Consumer Commission's (the ACCC) review to determine whether to impose a Capacity Growth Rate on Relevant Routes between Australia and New Zealand pursuant to clause 5(a) of the conditions of authorisations A91362 & A91363, granted on 3 September 2013.

Having regard to the matters outlined at clause 5(d) of the conditions of authorisation as well as the information provided by the Applicants, interested parties and other relevant information available to the ACCC, the ACCC has decided not to impose a Capacity Growth Rate for future Scheduling Seasons.

A copy of this letter has been placed on the ACCC's public register.

Should you have any queries in relation to this matter, please do not hesitate to contact Gavin Jones on (03) 9290 1475.

Yours sincerely

Baethan Mullen A/g General Manager

Adjudication