



Our ref: 59196
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20/05/2016

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Sent by email: rowan.mcmonnies@bakermckenzie.com

Dear Mr McMonnies

Australian Payments Clearing Association Limited applications for authorisation A91525 & A91526 —draft determination

The Australian Competition and Consumer Commission (the ACCC) has issued a draft determination in respect of the applications for authorisation lodged by the Australian Payments Clearing Association Limited on 28 January 2016.

Draft determination and interim authorisation

A copy of the ACCC's draft determination and summary of its reasons is attached.

For the reasons set out in its draft determination, the ACCC proposes to deny authorisation. The ACCC has also decided not to grant interim authorisation.

Next steps

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **10 June 2016**.

A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **3 June 2016**.

The ACCC will consider any submissions it receives, including any oral submissions made should a pre-decision conference be called, and will then release a final determination in relation to these applications.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication [Guidelines for excluding information from the public register](#).

Timetable

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

Indicative date	Stage in assessment process
28 January 2016	Lodgement of application and supporting submission.
1 February 2016	Public consultation process begins.
20 May 2016	ACCC decision regarding interim authorisation.
20 May 2016	Draft determination.
May/June 2016	Public consultation on draft determination including any conference if called.
July 2016	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact me on (03) 9290 1973 or Tess Macrae on (03) 9290 1835.

Yours sincerely



Lyn Camilleri
Director
Adjudication