



**Australian
Competition &
Consumer
Commission**

Our Ref: 59007
Contact Officer: Theo Kelly
Contact Phone: (02) 6243 1179

GPO Box 3131
Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

17 May 2016

Dear Sir/Madam

The Australian Property Institute - Application for revocation of authorisation A90545 and substitution with authorisation A91522 – draft determination

The Australian Competition and Consumer Commission (ACCC) has issued a draft determination in respect of the application for revocation and substitution (re-authorisation) received from the Australian Property Institute (API) on 23 December 2015.

A copy of the ACCC's draft determination and summary of its reasons is attached.

For the reasons set out in its draft determination, the ACCC proposes to grant authorisation for five years.

Next steps

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

If you intend to provide a submission in response to the draft determination, please lodge your submission by **3 June 2016**.

A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **3 June 2016**.

Submissions should be emailed to adjudication@acc.gov.au with the subject "A91522 – Australian Property Institute – submission".

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication [Guidelines for excluding information from the public register](#).

Timetable

The ACCC will progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

23 December 2015	Lodgement of application and supporting submission.
14 January 2016	Public consultation process begins.
3 February 2016	Closing date for submissions from interested parties in relation to the application.
17 May 2016	Draft determination.
May/June 2016	Public consultation on draft determination including any conference if called.
June/July 2016	Final determination.

Please advise if you do not wish to make a submission at this time, but would like to be informed of the progress of the applications at the draft and final determination stages. If you are able to, please provide a nominated contact email address for future correspondence. You can also forward this letter to any other party who may wish to make a submission to the ACCC regarding the applications.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Theo Kelly on (02) 6243 1179 or by email: adjudication@acc.gov.au.

Yours sincerely



Darrell Channing
Director
Adjudication Branch