



Australian
Competition &
Consumer
Commission

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2 December 2016

By email

Dear Sir or Madam

ANZ Banking Group Ltd - Notification N99426 — interested party consultation

The Australian Competition and Consumer Commission (ACCC) is currently conducting a consultation process in relation to an exclusive dealing notification lodged by Australia and New Zealand Banking Group Ltd (ANZ) on 11 November 2016.

Under the notification, ANZ proposes to provide or offer to provide financing for insurance products to customers on condition that the customers acquire the insurance products from nominated suppliers. The insurance products relate to Esanda-branded insurance products issued by Allianz Australia Insurance Ltd (or alternatively ANZ-branded insurance products of a similar nature issued by another issuer) relating to:

- motor vehicles which are acquired with the use of a banking product (e.g. comprehensive car insurance) and
- banking products provided in relation to motor vehicles (e.g. loan protection insurance).

More details about the proposed conduct are set out in the notification, which is available from the ACCC's website:

<http://registers.acc.gov.au/content/index.phtml/itemId/1199669/fromItemId/776499>.

Legal immunity conferred by the notification automatically commences 14 days after lodgement – in this case on 26 November 2016. However, the ACCC may remove the immunity afforded by the notification at a later stage if it is satisfied that the likely public benefit of the conduct does not outweigh the likely public detriment.

The ACCC expects to make a decision in relation to this notification in February 2017.

The purpose of this letter is to invite you, as a potentially interested party, to comment on the notification.

Request for submissions

The ACCC invites you to make a submission on the likely public benefits and effect on competition, or any other public detriment, from the proposed arrangements.

Please see the ACCC's publication [Guide to exclusive dealing notifications](#) for a summary of the notification process and how to make a submission to the ACCC.

If you intend to provide a submission in relation to the notification please do so by **20 December 2016**. Submissions should be emailed to adjudication@acc.gov.au with the subject "N99426 – ANZ - Submission".

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication [Guidelines for excluding information from the public register](#).

Please advise if you do not wish to make a submission at this time, but would like to be informed of the progress of the ACCC's assessment of the notification. If you are able to, please provide a nominated contact email address for future correspondence.

You can also forward this letter to any other party who may wish to make a submission to the ACCC regarding the notification.

This letter will be placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please do not hesitate to contact Elizabeth Batten on (02) 6243 1359 or adjudication@acc.gov.au.

Yours sincerely

A handwritten signature in blue ink, appearing to read "D. Hatfield".

David Hatfield
Director
Adjudication Branch