

I was just wondering why almost none of the big banks have deployed Apple Pay. I've asked my bank (the NAB) about it a few times over the past 9 months and so far they haven't had a good answer, just that they're working on "new products".

I can't switch banks for another few years as NAB is the only major bank to offer a mortgage through the Defence Home Ownership Assistance Scheme but based on how poor their current applications and products are I have very little hope they'll be able to develop anything near as secure and easy to use as Apple Pay.

Compared to people in other countries with widespread contactless payment infrastructure (e.g. Canada and the U.K.) I feel like consumers in Australia are being let down by three of the big four banks.

I'm hoping NAB will come to their senses before 2020 when I can switch my mortgage to ANZ (or another bank offering Apple Pay) but in the meantime I feel like they, along with two of the other big banks, are colluding to prevent payment competition and are letting millions of Aussie consumers down.

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