



Australian
Competition &
Consumer
Commission

Our ref: 60580
Contact officer: Saraj Bhullar
Contact phone: (03) 9290 1941

23 Marcus Clarke Street
Canberra ACT 2601

GPO Box 3131
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

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adjudication@acc.gov.au

www.accc.gov.au

Dear Madam/Sir

**The Association of Superannuation Funds of Australia applications for authorisation
A91548 & A91549 — interim authorisation decision**

The Australian Competition and Consumer Commission (the ACCC) has decided to grant interim authorisation in respect of the applications for authorisation lodged by the Association of Superannuation Funds of Australia (ASFA) on 29 July 2016. The applications for authorisation were lodged on behalf of the Gateway Network Governance Body (GNGB) and current and future Gateway Operators who become signatories to the Memorandum of Understanding (MoU) for participants in the Superannuation Transaction Network (STN).

Interim authorisation is granted for the Gateway Operators and the GNGB to make and give effect to the provisions of clauses 2, 4 and 5(c) of the MoU. These clauses deal with applications by and acceptance of parties as member Gateway Operators by the GNGB.

A copy of the ACCC's decision is attached.

Interim authorisation protects the arrangements for which authorisation is sought from legal action under the relevant provisions of the *Competition and Consumer Act 2010* while the ACCC considers and evaluates the merits of the application.

Next steps

The next step in the process is for the ACCC to release a draft determination, which will take account of any submissions from the applicants and interested parties and will indicate the ACCC's preliminary views on the merits of the application. The ACCC will give both the applicants and interested parties the opportunity to provide a further submission on the draft determination before the ACCC issues its final decision.

As noted in the attached decision, the ACCC may review its decision on interim authorisation at any time. In this regard, the ACCC will reconsider this decision at the time of issuing its draft determination. The ACCC's decision in relation to interim authorisation should not be taken to indicate whether or not the ACCC will grant final authorisation.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please contact Saraj Bhullar on (03) 9290 1941.

Yours sincerely

Gavin Jones
Director
Adjudication