

From: Dr. Grischa Meyer
Sent: Wednesday, 31 August 2016 4:23 PM
To: Adjudication
Subject: Fwd: ACCC Response (Reference : REF1975564) [SEC=UNCLASSIFIED]

Categories:

Hi,
I would like to provide my comments (REF1975564) about Apple Pay as public submission:

Re: Apple Pay submission to ACCC by some big banks

I have been following the news about Apple Pay deployment in Australia since Apple Pay was announced in 2014.

It is great technology, secure and easy to use. I was excited when it was announced and was hoping to get to use it soon. However, the Australian banks dragged their feet.

Fortunately, American Express supported Apple Pay finally in late 2015. I opened an account with them and enjoyed Apple Pay where Amex cards are accepted. I also let my bank know that I will switch to a bank that supports Apple Pay first.

ANZ got the message eventually and has been supporting Apple Pay for the last few months. After my bank was not able to provide a time frame for supporting Apple Pay, I switched over my credit card to ANZ.

Usually, negotiations between consumers and companies work via the forces of the free market. Consumers can choose the service provider that best fits their needs, e.g. one that supports Apple Pay. Or they can buy the phone that they think works best for them, e.g. Samsung or Apple phones.

What Commonwealth Bank and the others want is to take the ability to negotiate away from consumers and force feed us what these biggest banks all agree on. I find this incredibly appalling and believe there should be consequences for even the suggestion of wanting to form a cartel.

Let the market speak! ANZ deserves my business for supplying my demand. The other banks can try and win it back, individually.

Kind regards