

Martin D Turner

Dear Rod Sims:

Re: COMPLAINT regarding Apple Pay and Big 4 Banks wanting to form a cartel

After watching you discuss this matter with Tikki Fullerton on the ABC's show "The Business", I am writing this email letter to you to strongly urge you and other ACCC members to soundly reject the Big 4 Banks' assertion/request that they need to form a cartel to fight against ApplePay.

- 1 Apple and ANZ have successfully cooperated on this matter, so it shows that providing ANZ customers (of which I am one) with access to this new, convenient, and relatively secure, payment method.
- 2 Any cartel for the Big 4 is potentially dangerous for the many reasons I need not state here (i.e. because the ACCC would well understand them).
- 3 Lack of competition in many areas of Australian business is already stifling better services and more reasonable pricing (i.e. not so usurious). Examples of more reasonable levels of completion are: Aldi, Optus, Costo and other business domain areas which have so far resulted in better services and product availability as well as bringing prices down.

Please tell the Big 4 banks a resounding "NO!" when they ask permission to form a cartel!

Yours sincerely,
Martin D Turner

