

12 August 2016

Australian Competition & Consumer Commission
23 Marcus Clarke Street
Canberra ACT 2601

Ref: A91548 & A91549 – Gateway Association & Transaction Exchange (Gate)

By email adjudication@acc.gov.au

Gate's members are the Gateway Operators that are the subject of the application under consideration. The Gate members support the application.

Gate members have been part of the process forming the proposed Gateway Network Governance Body (GNGB) and updating the Memorandum of Understanding (MoU).

The Gate members would like to highlight a matter relevant to our support. The Gate members have accepted the terms of the agreements subject to undertaking provided by the ATO in relation to the operation of the Small Business Superannuation Clearing House (SBSCH).

Gate members had requested that the SBSCH, who Gate members consider to be a Gateway Operator in the STN, become a signatory to the MoU. This is of relevance to clauses 4, 5(C), 6.2, 10 and 11 as the SBSCH will be able to transact in the STN.

The ATO have undertaken that the SBSCH will comply with the standards as applicable to the signatories of the MoU and that they will take part in the Gateway Operators Meetings as defined under the MoU. On this basis the Gate members have accepted this compromise.

Gate and its members are fully supportive of establishing a self-regulated, industry-funded governance body as outlined in the application.

If you require any further information or have any questions, please do not hesitate to contact me.

Yours sincerely



Chris Matthews
Executive Officer
Gateway Association & Transaction Exchange

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