



**Australian
Competition &
Consumer
Commission**

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Sent via email

Dear Sir/Madam

**Australian Payments Clearing Association Limited applications for authorisation
A91497 & A91498 – final determination**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the applications for authorisation lodged by Australian Payments Clearing Association Limited on 1 May 2015.

The applications for authorisation relate to the certification, suspension and termination provisions of APCA's proposed Issuers and Acquirers Community (IAC) Regulations and IAC Code Set. APCA is proposing to establish the new IAC framework to replace the existing Consumer Electronic Clearing System (CECS) framework.

A copy of the ACCC's determination and summary of its reasons is attached.

For the reasons set out in its determination, the ACCC has decided to grant authorisation until 22 September 2020.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal (the Tribunal) for a review of the determination. An application for review must be made within 21 days of the date of this determination; that is, on or before 21 September 2015. If no application for a review is lodged by this date, the ACCC's determination will come into force on 22 September 2015.

An application for a review of the ACCC's determination should be lodged directly with the Tribunal. The Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the Tribunal's process to hear applications for review of ACCC determinations please refer to the Tribunal's website at www.competitiontribunal.gov.au.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tanya Hobbs on 02 6243 1029 or adjudication@acc.gov.au.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized initial 'R' followed by a long horizontal line.

Richard Chadwick
General Manager
Adjudication

Interested Parties

Australia and New Zealand Banking Group

Commonwealth Bank

Australian Securities Investment Commission