



Australian
Competition &
Consumer
Commission

Our Ref: 54740
Contact Officer: Anna Giannakos
Contact Number: (03) 9290 6920

GPO Box 3131
Canberra ACT 2601

2 June 2014

23 Marcus Clarke Street
Canberra ACT 2601

Michael Corrigan
Partner
Clayton Utz

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

By email: mcorrigan@claytonutz

Dear Mr Corrigan

Third line forcing notification N97419 lodged by Automotive Financial Services Pty Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 27 May 2014. The notification has been placed on the ACCC's public register.

The applicant, Automotive Financial Services Pty Limited (AFS), proposes to supply, or offer to supply, finance to a consumer for the costs of consumer credit insurance, security shortfall insurance or mechanical breakdown insurance products, if the consumer acquires insurance products from Hollard Insurance Company Pty Ltd (via AFS's related body corporate, Australian Insurance Corporation).

Legal protection conferred by the notification will commence on 10 June 2014.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Automotive Financial Services Pty Limited will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Anna Giannakos on (03) 9290 6920.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch