



**Australian
Competition &
Consumer
Commission**

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15 May 2014

By email

Dear Sir or Madam

**Australian CFD Forum Limited & Ors – application for authorisation A91403 & A91404
– final determination**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for authorisation lodged by the Australian CFD Forum Limited and its members, CMC Markets Asia Pacific Pty Ltd, GFT Global Markets UK Limited and IG Markets Limited (the Applicants) on 23 December 2013.

The applicants sought authorisation to make and give effect to proposed best practice standards in the provision of contracts for difference.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant authorisation until 6 June 2019.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 5 June 2014. If no application to review is lodged by this date, the ACCC's determination will come into force on 6 June 2014.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Darrell Channing on 02 6243 4925.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized initial 'R' followed by a long horizontal line.

Dr Richard Chadwick
General Manager
Adjudication Branch