



**Australian
Competition &
Consumer
Commission**

Our Ref: 54240
Contact Officer: Hannah Ransom
Contact Number: (02) 6243 1255

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Canberra ACT 2601

28 March 2014

23 Marcus Clarke Street
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Mr Russell Bryant
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By email: [c/o vanderl2@anz.com](mailto:c/o.vanderl2@anz.com)

Dear Mr Bryan,

Third line forcing notification N97333 lodged by ANZ Banking Group t/a Esanda

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 26 March 2014. The notification has been placed on the ACCC's public register.

Esanda proposes to offer a rebate or discount on the rate of interest applicable to finance for a motor vehicle, on condition customers acquire the vehicle from Inchurch Pty Limited.

Legal protection conferred by the notification will commence on 9 April 2014.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Esanda and Inchurch Pty Limited will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Hannah Ransom on (02) 6243 1255.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch