



Our Ref: 54165 Contact Officer: John Rouw Contact Number: (03) 9290 1402

25 March 2014

Daniel Richmond Counsel Citigroup Pty Ltd Citigroup Centre Level 22, 2 Park St SYDNEY NSW 2000

By email: daniel.richmond@citi.com

Dear Mr Richmond

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Third line forcing notification N97324 lodged by Citigroup Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 18 March 2014. The notification has been placed on the ACCC's public register.

Citigroup Pty Ltd (Citibank) has stated that, under the Citibank Dining Program, Citibank customers who use a Citibank issued credit or debit card to pay for a meal at selected restaurants are given a complimentary bottle of wine. Citibank has notified that, as a condition of a restaurant's participation, it must buy a quantity of wine from Citibank's nominated supplier.

Legal protection conferred by the notification will commence on 1 April 2014. On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Citibank and the wine suppliers will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact John Rouw on (03) 9290 1402.

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch