

Our Ref: 54074
Contact Officer: Mark Basile
Contact Number: (03) 9290 1855



**Australian
Competition &
Consumer
Commission**

11 March 2014

Mr Simon Flesher
Sales Operations Manager
Satterley Property Group Pty Ltd

By email: simonf@satterley.com.au

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Dear Mr Flesher

**Third line forcing notification N97308 lodged by
East Busselton Estate Pty Ltd**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 11 March 2014. The notification has been placed on the ACCC's public register.

East Busselton Estate Pty Ltd will require as a condition of the sale of 4 residential lots in Stage 12A and 23 residential lots in Stage 12B in the Provence Estate in Yalyellup, WA, that buyers enter into a building contract with one of the selected builders. Satterley Property Group Pty Ltd has been appointed by East Busselton Estate as the project and selling agent of the Estate. The selected builders, in conjunction with Satterley Property Group, will be able to market house and land packages on the lots. Legal immunity conferred by the notification will commence on 25 March 2014.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that East Busselton Estate and Satterley Property Group will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Mark Basile on (03) 9290 1855.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Richard Chadwick'.

Dr Richard Chadwick
General Manager
Adjudication Branch