

FILE No:
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Form G

Commonwealth of Australia

Competition and Consumer Act 2010 -- subsection 93 (1)

NOTIFICATION OF EXCLUSIVE DEALING

To the Australian Competition and Consumer Commission:

Notice is hereby given, in accordance with subsection 93 (1) of the *Competition and Consumer Act 2010*, of particulars of conduct or of proposed conduct of a kind referred to subsections 47 (2), (3), (4), (5), (6), (7), (8) or (9) of that Act in which the person giving notice engages or proposes to engage.

PLEASE FOLLOW DIRECTIONS ON BACK OF THIS FORM

1. Applicant

- (a) Name of person giving notice:

(Refer to direction 2)

N98026 Westpac Banking Corporation ABN 33 007 457 141 (trading as St.George Bank)

- (b) Short description of business carried on by that person:

(Refer to direction 3)

Banking, insurance, and financial services including home loan lending.

- (c) Address in Australia for service of documents on that person:

Westpac Banking Corporation

Level 20

275 Kent Street

Sydney. NSW. 2000

2. Notified arrangement

- (a) Description of the goods or services in relation to the supply or acquisition of which this notice relates:

Home loans to borrowers from the Applicant who are customers of Bupa Australia Pty Limited ABN 81 000 057 590.

- (b) Description of the conduct or proposed conduct:

Those qualified home loan borrowers referred to in 2(a) will be paid a rebate by the Applicant, and, receive other benefits relating to waiver of fees, together with access at reduced fees to share brokerage, research material and discounts on insurance and superannuation.

(Refer to direction 4)

3. Persons, or classes of persons, affected or likely to be affected by the notified conduct

- (a) Class or classes of persons to which the conduct relates:

(Refer to direction 5)

Home loan borrowers from the Applicant who are members of Bupa Australia Pty Limited ABN 81 000 057 590.

- (b) Number of those persons:

- (i) At present time:

Nil.

- (ii) Estimated within the next year:

(Refer to direction 6)

The number will exceed 50 but is not known.

- (c) Where number of persons stated in item 3 (b) (i) is less than 50, their names and addresses:

Not applicable

4. Public benefit claims

- (a) Arguments in support of notification:

The borrowers who receive the rebate can use the rebate to reduce their cost of financing the purchase of their home, or, for any purpose they wish to apply the funds. They benefit from reduced fees and discounts on other products.

- (b) Facts and evidence relied upon in support of these claims:

The approved applicants will receive the benefits by way of rebates and discounts.

5. Market definition

Provide a description of the market(s) in which the goods or services described at 2 (a) are supplied or acquired and other affected markets including: significant suppliers and acquirers; substitutes available for the relevant goods or services; any restriction on the supply or acquisition of the relevant goods or services (for example geographic or legal restrictions):

(Refer to direction 8)

The market relates to those who are home loan borrowers in Western Australia. The home loan lending market is highly competitive with many lenders operating in the State.

6. Public detriments

(a) Detriments to the public resulting or likely to result from the notification, in particular the likely effect of the notified conduct on the prices of the goods or services described at 2 (a) above and the prices of goods or services in other affected markets:

(Refer to direction 9)

No detriment to the public can be foreseen. It will have no material effect on home loan lending.

(b) Facts and evidence relevant to these detriments:

The home loan lending market in Western Australia is highly competitive with many lenders operating in the State. There should be no detriment.

7. Further information

(a) Name, postal address and contact telephone details of the person authorised to provide additional information in relation to this notification:

Philip Young, Compliance, Legal and Secretariat

Westpac Banking Corporation

Level 20

275 Kent Street

SYDNEY NSW 2000

Telephone: (02) 8254 4088

Dated 2 December 2014

Signed by/on behalf of the applicant

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(Signature)

Philip Young

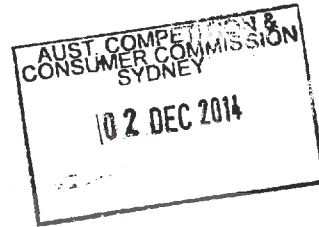
(Full Name)

Westpac Banking Corporation

(Organisation)

Counsel

(Position in Organisation)



DIRECTIONS

1. In lodging this form, applicants must include all information, including supporting evidence that they wish the Commission to take into account in assessing their notification.

Where there is insufficient space on this form to furnish the required information, the information is to be shown on separate sheets, numbered consecutively and signed by or on behalf of the applicant.

2. If the notice is given by or on behalf of a corporation, the name of the corporation is to be inserted in item 1 (a), not the name of the person signing the notice, and the notice is to be signed by a person authorised by the corporation to do so.
3. Describe that part of the business of the person giving the notice in the course of the which the conduct is engaged in.
4. If particulars of a condition or of a reason of the type referred to in section 47 of the *Competition and Consumer Act 2010* have been reduced in whole or in part to writing, a copy of the writing is to be provided with the notice.
5. Describe the business or consumers likely to be affected by the conduct.
6. State an estimate of the highest number of persons with whom the entity giving the notice is likely to deal in the course of engaging in the conduct at any time during the next year.
7. Provide details of those public benefits claimed to result or to be likely to result from the proposed conduct including quantification of those benefits where possible.

8. Provide details of the market(s) likely to be affected by the notified conduct, in particular having regard to goods or services that may be substitutes for the good or service that is the subject matter of the notification.
9. Provide details of the detriments to the public which may result from the proposed conduct including quantification of those detriments where possible