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Dear Sir/Madam

Tooltechnic Systems (Aust) Pty Ltd application for authorisation A91433–draft determination

The Australian Competition and Consumer Commission (ACCC) has issued a determination in respect of the application for authorisation lodged by Tooltechnic Systems (Aust) Pty Ltd (Tooltechnic) on 20 June 2014.

Tooltechnic sought authorisation to set minimum retail prices, a practice known as resale price maintenance, for Festool products for five years.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant conditional authorisation for four years.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for a review of the determination. An application for review must be made within 21 days of the date of this determination; that is, on or before 26 December 2014. If no application to review is lodged by this date, the ACCC's determination will come into force on 27 December 2014.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at http://www.competitiontribunal.gov.au/.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Darrell Channing on (02) 6243 4925 or Hien Le on (02) 6243 1192 or adjudication@accc.gov.au.

Yours sincerely

Dr Richard Chadwick General Manager

Adjudication Branch