



**Australian
Competition &
Consumer
Commission**

Our Ref: 51366
Contact Officer: Luke Griffin
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24 May 2013

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Dear Mr Toh

Third line forcing notification N96746 lodged by Pakenham Hills Pty Ltd as trustee for the George Street Unit Trust

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 20 May 2013. The notification has been placed on the ACCC's public register.

Pakenham Hills Pty Ltd as trustee for the George Street Unit Trust proposes to offer vacant lots to buyers on the condition that buyers enter a contract with Metricon Homes Pty Ltd to construct a residential townhouse on the lot.

Legal immunity conferred by the notification will commence on 3 June 2013.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Pakenham Hills Pty Ltd and Metricon Homes Pty Ltd will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Luke Griffin on (02) 6243 1114.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch