



**Australian
Competition &
Consumer
Commission**

Our Ref: C2013/194
Contact Officer: Gina D'Ettorre
Contact Number: 03 9290 1483

GPO Box 3131
Canberra ACT 2601

23 Marcus Clarke Street
Canberra ACT 2601

tel: (02) 6243 1111
fax: (02) 6243 1199

www.accc.gov.au

22 March 2013

Mr Don Crellin
Director
GLWB Pty Ltd

By email: donc@glwb.com.au

Dear Mr Crellin

Third line forcing notification N96660 lodged by GLWB Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 1 March 2013. The notification has been placed on the ACCC's public register.

GLWP Pty Ltd proposes to supply completed homes to Self-Managed Superannuation Funds using the Superbuild System as a package on condition that the purchaser also uses the services of each of:

- Resolve Financial Services (mortgage broker) to source a self-managed superannuation fund loan and
- GLWB Pty Ltd trading as Axiom Conveyancing for conveyancing services for the purchase of the completed home and
- ABN Realty as the selling agent.

In addition, through the Superbuild System, purchasers will be required to acquire:

- an established home through one of the Alcock Brown-Neaves Group of companies, or
- an "off the plan" purchase from one of the builders belonging to the Alcock Brown-Neaves Group of companies.

Legal protection conferred by the notification commenced on 15 March 2013.

On the basis of the information you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that GLWB and any other relevant party will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please do not hesitate to contact Gina D'Ettorre on 03 9290 1483.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line.

Dr Richard Chadwick
General Manager
Adjudication Branch