



Our Ref: N96556 Contact Officer: Jaime Martin Contact Number: (03) 9290 1477

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28 February 2013

Wayne Leach Partner King and Wood Mallesons

By email: wayne.leach@au.kwm.com

Dear Mr Leach

Third line forcing notification N96556 lodged by CPA Australia Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 8 February 2013. The notification has been placed on the ACCC's public register.

The notification involves CPA Australia offering membership/accreditation services under a Mutual Recognition Agreement with The Society of Management Accountants of Canada (CMA) on condition that applicants maintain their membership of the CMA.

I note that the current notification extends and amends the operation of CPA Australia's Mutual Recognition Agreement with the CMA, which was the subject of a previous notification N93888.

Legal protection conferred by this notification commenced on 22 February 2013.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please contact Jaime Martin on (03) 9290 1477 (or at jaime.martin@accc.gov.au).

Yours sincerely

Dr Richard Chadwick General Manager Adjudication Branch