



**Australian
Competition &
Consumer
Commission**

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Mr Peter Armitage
Partner
Ashurst Australia
By email: peter.armitage@ashurst.com

Ms Georgina Foster
Partner
Baker & McKenzie
georgina.foster@bakermckenzie.com

Dear Mr Armitage and Ms Foster

Visa Worldwide Pte Limited & Ors – application for authorisation – A91379 & A91380 – Final Determination

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for authorisation lodged by Visa Worldwide Pte Limited, Visa AP (Australia) Pty Ltd and MasterCard Asia/Pacific Pte Ltd (collectively, the Applicants) on 4 July 2013.

A copy of the ACCC's determination and summary of its reasons is attached.

For the reasons set out in its determination, the ACCC has decided to grant authorisation until 30 October 2015.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal (the Tribunal) for a review of the determination. An application for review must be made within 21 days of the date of this determination; that is, on or before 8 January 2014. If no application for a review is lodged by this date, the ACCC's determination will come into force on 9 January 2014.

An application for a review of the ACCC's determination should be lodged directly with the Tribunal. The Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the Tribunal's process to hear applications for review of ACCC determinations please refer to the Tribunal's website at www.competitiontribunal.gov.au.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Hayley Parkes on 03 9290 6926.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized initial 'R' followed by a long horizontal line.

Dr Richard Chadwick
General Manager
Adjudication Branch