



**Australian
Competition &
Consumer
Commission**

Our Ref: 52520
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7 November 2013

Mr Simon Flesher
Operations Manager
Slatterley Property Group Pty Ltd
18 Bowman St
SOUTH PERTH WA 6151

By email: simonf@satterley.com.au

Dear Mr Flesher

Third line forcing notification N97055 lodged by Ocean Springs Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 22 October 2013. The notification has been placed on the ACCC's public register.

Satterley Property Group Pty Ltd, as the project and sales manager for Ocean Springs Pty Ltd, proposes to offer 112 vacant residential lots, located in the Western Australian suburb of Butler, to buyers on condition that buyers enter a contract with a builder nominated by the Satterley Property Group to construct a house on the lot.

Legal immunity conferred by the notification commenced on 5 November 2013.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Ocean Springs and the Satterley Property Group will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Michael Drake on (03) 9658 6517.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch