



**Australian
Competition &
Consumer
Commission**

Our Ref: N97048
Contact Officer: Tanya Hobbs
Contact Number: 02 6243 1029

GPO Box 3131
Canberra ACT 2601

25 October 2013

23 Marcus Clarke Street
Canberra ACT 2601

Don Crellin
Director
Bluebay Home Loans Pty Ltd

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By email: donc@bluebayhomeloans.com.au

Dear Mr Crellin

Third line forcing notification N97048 lodged by Bluebay Home Loans Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 22 October 2013. The notification has been placed on the ACCC's public register.

Bluebay Home Loans Pty Ltd (Bluebay) proposes to offer mortgage financing on condition that the home is acquired from or built by one of the companies in the ABN Group (as listed in the notification).

Legal protection conferred by the notification will commence on 5 November 2013.

On the basis of the information that you have provided it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the legal protection provided by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that Bluebay will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tanya Hobbs on 02 6243 1029.

Yours sincerely

Dr Richard Chadwick
General Manager
Adjudication Branch